GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2443
ANSWERED ON:13.03.2001
MULTINATIONAL COMPANIES IN PHARMACEUTICAL INDUSTRY
NAWAL KISHORE RAI;SUSHIL KUMAR INDORA

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) Whether a large number of multinational companies have made their entry into the pharmaceutical industry after the commencement of the industrial liberation in the country;

(b) if so, the names of such companies and the places where these are functioning;

(c) whether many small pharmaceutical companies have become sick after 1995- 96; and

(d) if so, the number of sick pharmaceutical companies at present, state-wise

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S. B. MOOKHERJEE)

(a) During the period from August, 1991 to December, 2000, 415 Foreign collaboration proposals (Technical and Financial) have been approved by the Government in Drugs and Pharmaceuticals Sector, envisaging FDI amounting to Rs.2496 crores.

(b) The details of such proposals, viz., Name and country of Foreign Collaborator, percentage of equity, items of manufacture/activity and location of the project are published on a monthly basis in SIA Newsletter which is widely circulated, including the Parliament Library.

(c)& (d) Such details are not centrally maintained in the Government.